

# March 2012 Employment Report Highlights

April 19, 2012



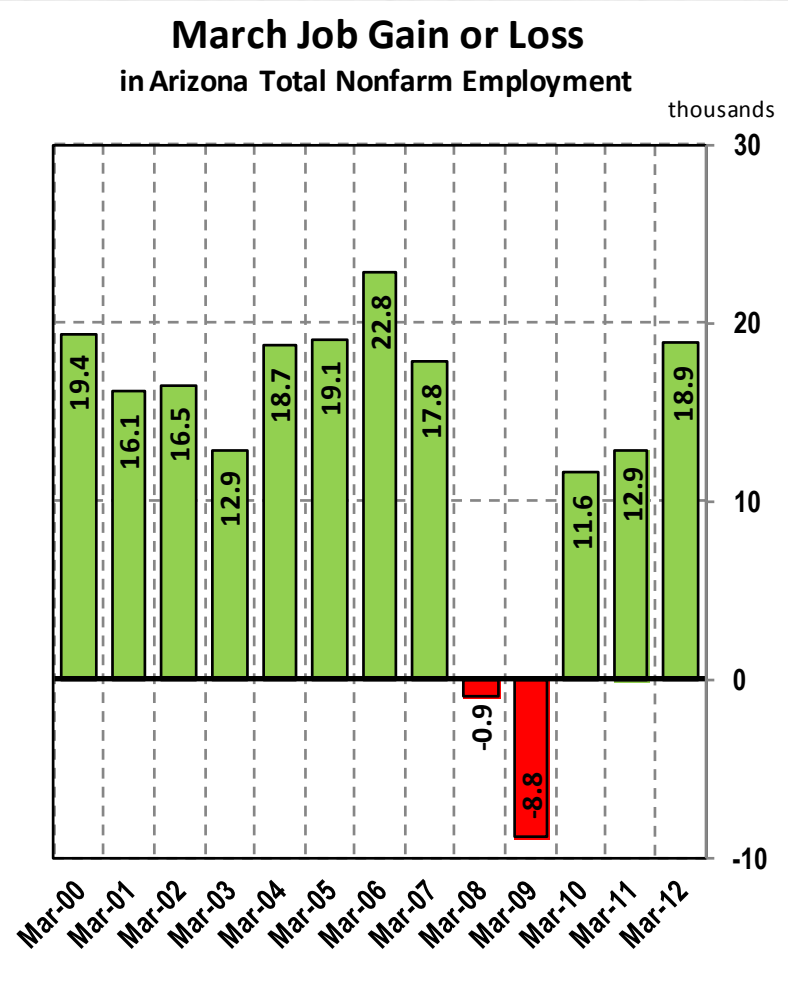
## Over-The-Month HIGHLIGHTS

- ✓ 18,900 Nonfarm jobs added in March (0.8%), resulting in the best March gain since 2006 and above the ten year average of 12,300.
- ✓ Private sector gained 18,300 while Government gained 600
- ✓ All eleven major sectors gained jobs
- ✓ Leisure and Hospitality led Private sector gains 7,700 (2.9%) jobs
- ✓ Construction gains 3,800 (3.4%) were more than double the historic average
- ✓ Financial Activities gains 1,600 (1.0%) were more than three times the historic average
- ✓ March unemployment rate edged down one-tenth of a percentage point from 8.7% the previous two months to 8.6% in March. The rate dropped one percentage point from March 2011

## Over-The-Year HIGHLIGHTS

- ✓ OTY, Arizona added 47,000 Nonfarm jobs, or 1.9%
- ✓ OTY, ten of the eleven sectors added jobs, and one had losses
- ✓ OTY, gains were mainly in Leisure and Hospitality(10,700), Education and Health Services (9,300), Professional and Business Services (6,800) and Construction (6,500).

### Nonfarm Job gains are typical in March



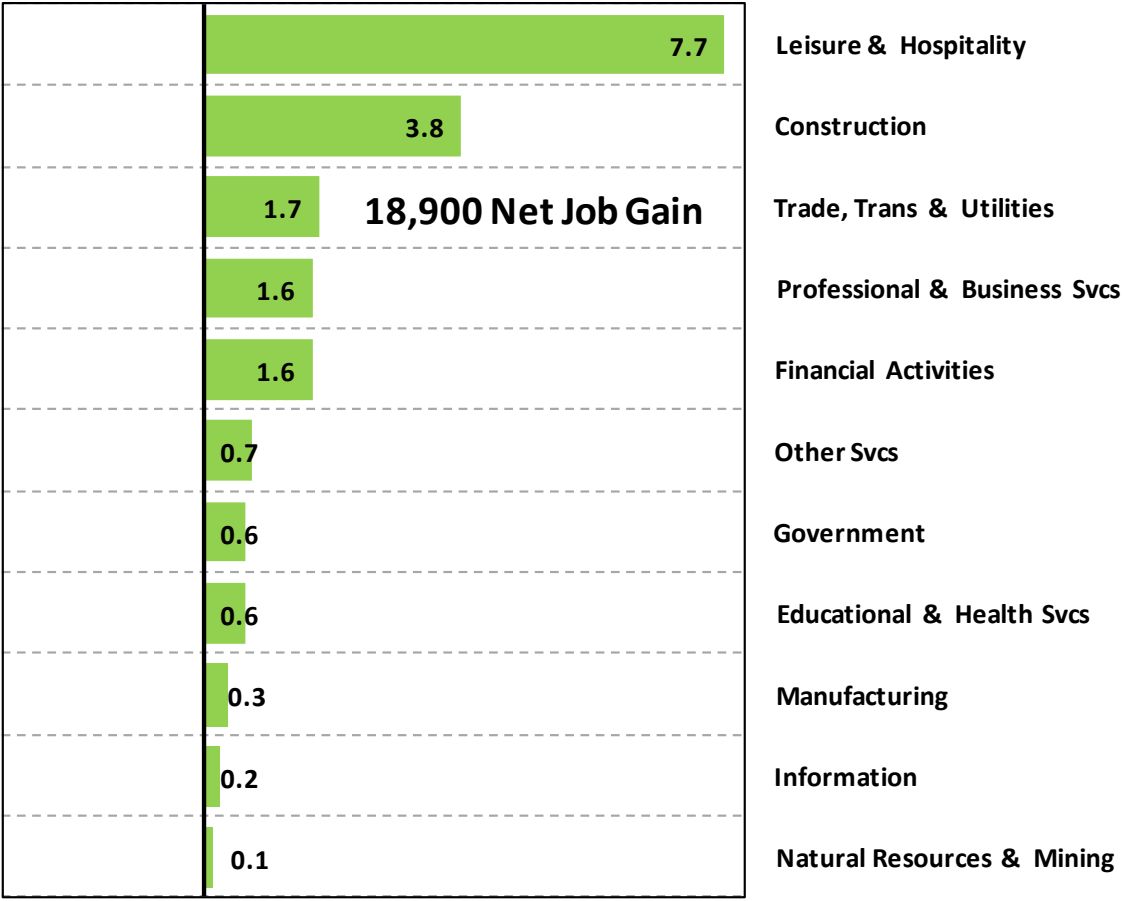
**OTM Job gain  
18,900 jobs or  
0.8%**

**This was the largest  
over-the-month  
gain in March since  
2006**

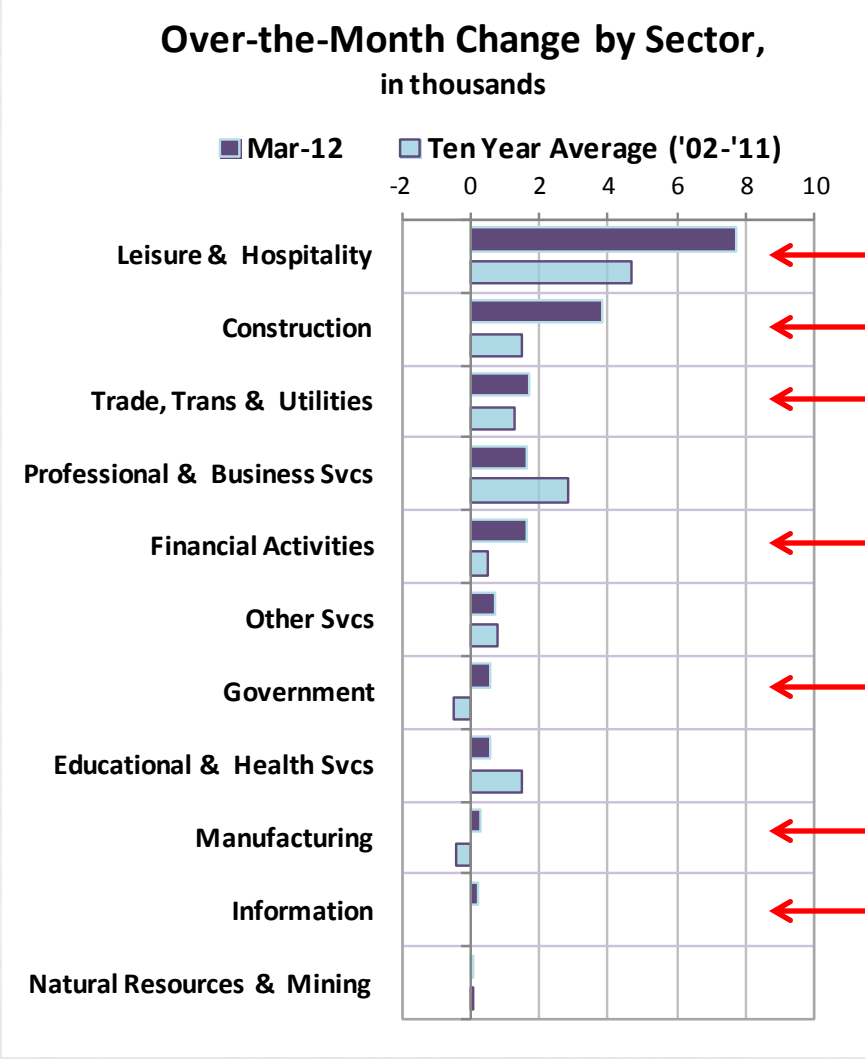
**10 year average ('02 - '11): 0.5% or 12,300 jobs**

# Job gains across all sectors - Net gain of 18,900 Nonfarm jobs

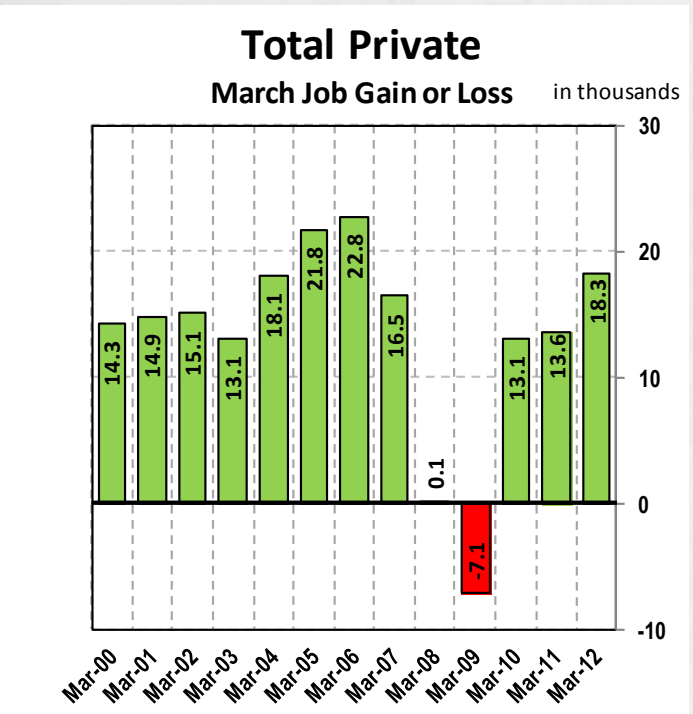
## March Job Gain /Loss by Sector, in thousands



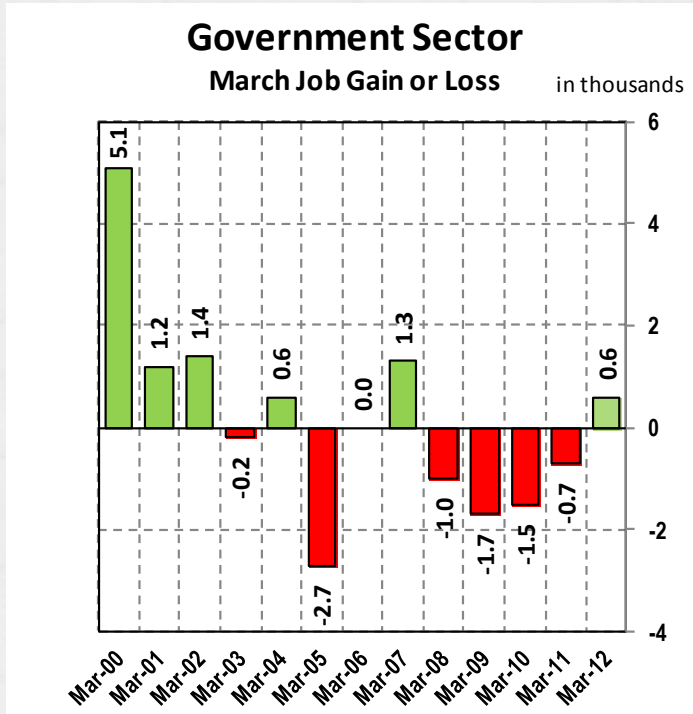
### Seven sectors with above-average gains over-the-month



Private Sector and Government employment gains above historic average



OTM Job gain  
18,300 or  
0.9%



OTM Job gain  
600 or  
0.1%

10 year average ('02 - '11): 0.6% or 12,700 jobs

10 year average ('02 - '11): -0.1% or -500 jobs

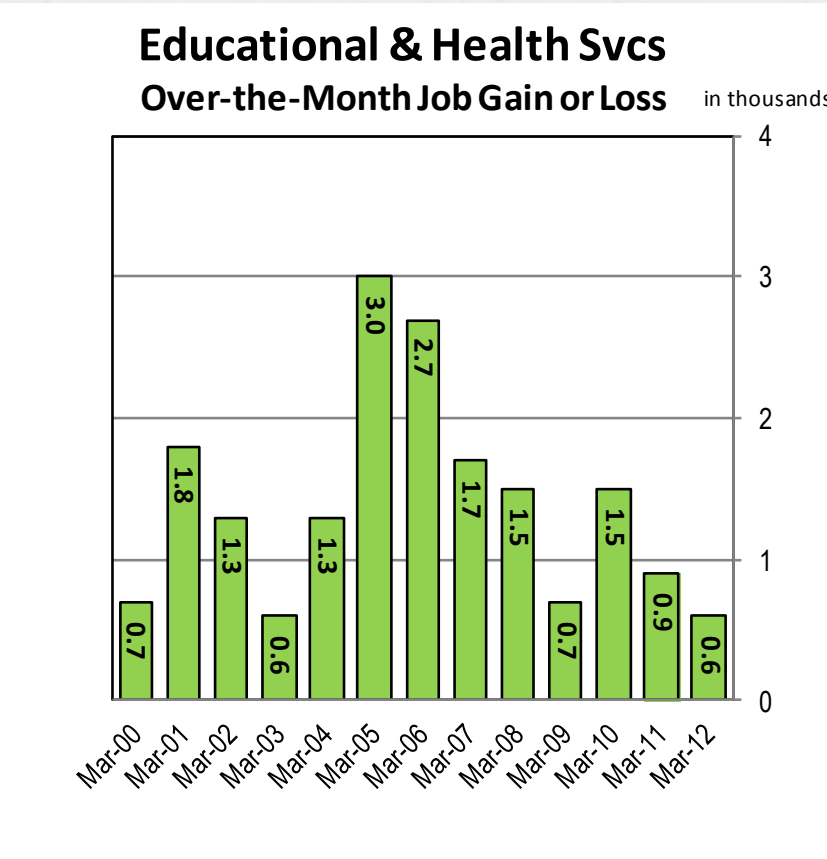
# Gains in Leisure and Hospitality were higher than historic average



**OTM Job gain**  
7,700 jobs or  
2.9%

**10 year average ('02 - '11): 1.8% or 4,700 jobs**

EHS jobs gains (600) were below average

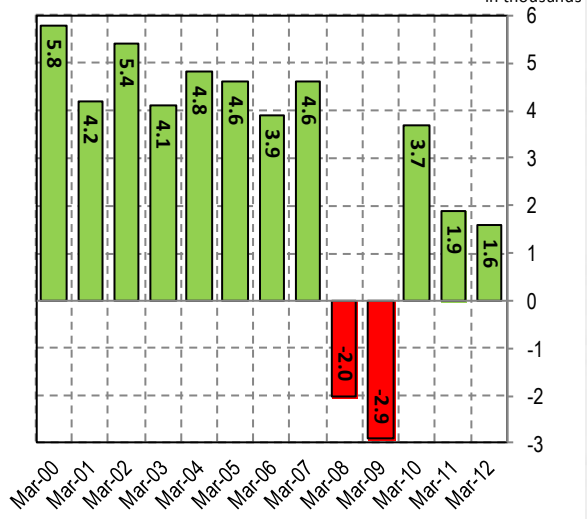


**OTM Job gain  
600 jobs  
or 0.2%**

**10 year average ('02 - '11): 0.5% or 1,500 jobs**

PBS gains below historic average. Administrative and Waste and Support accounted for all PBS job gains (1,600 or 0.5%). Employment Services, the largest industry within the sector, added 800 jobs.

**Professional & Business Svcs**  
Over-the-Month Job Gain or Loss

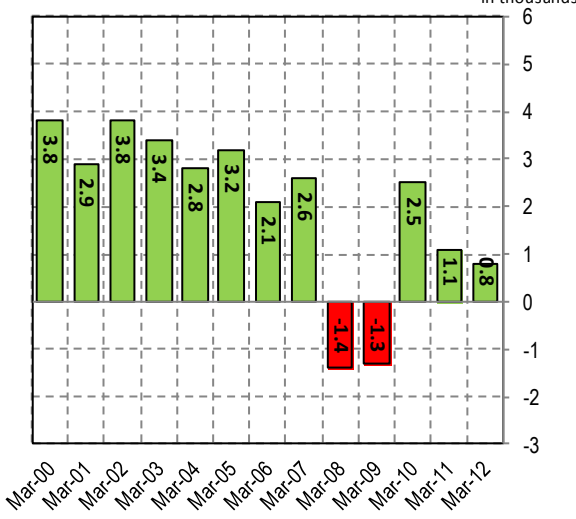


OTM Job gain  
1,600 jobs  
or 0.5%

10 year average ('02 - '11): 0.8% or 2,800 jobs

**Employment Svcs**

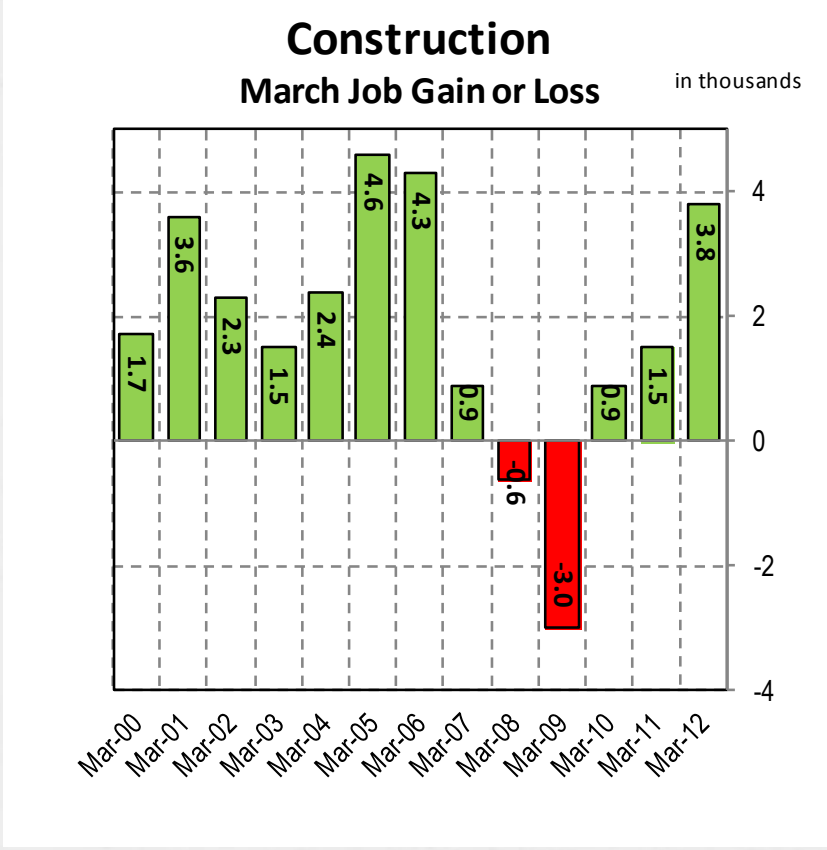
Over-the-Month Job Gain or Loss



OTM Job gain  
800 jobs  
or 0.9%

10 year average ('02 - '11): 1.9% or 1,900 jobs

Construction gains were more than double than the historic average

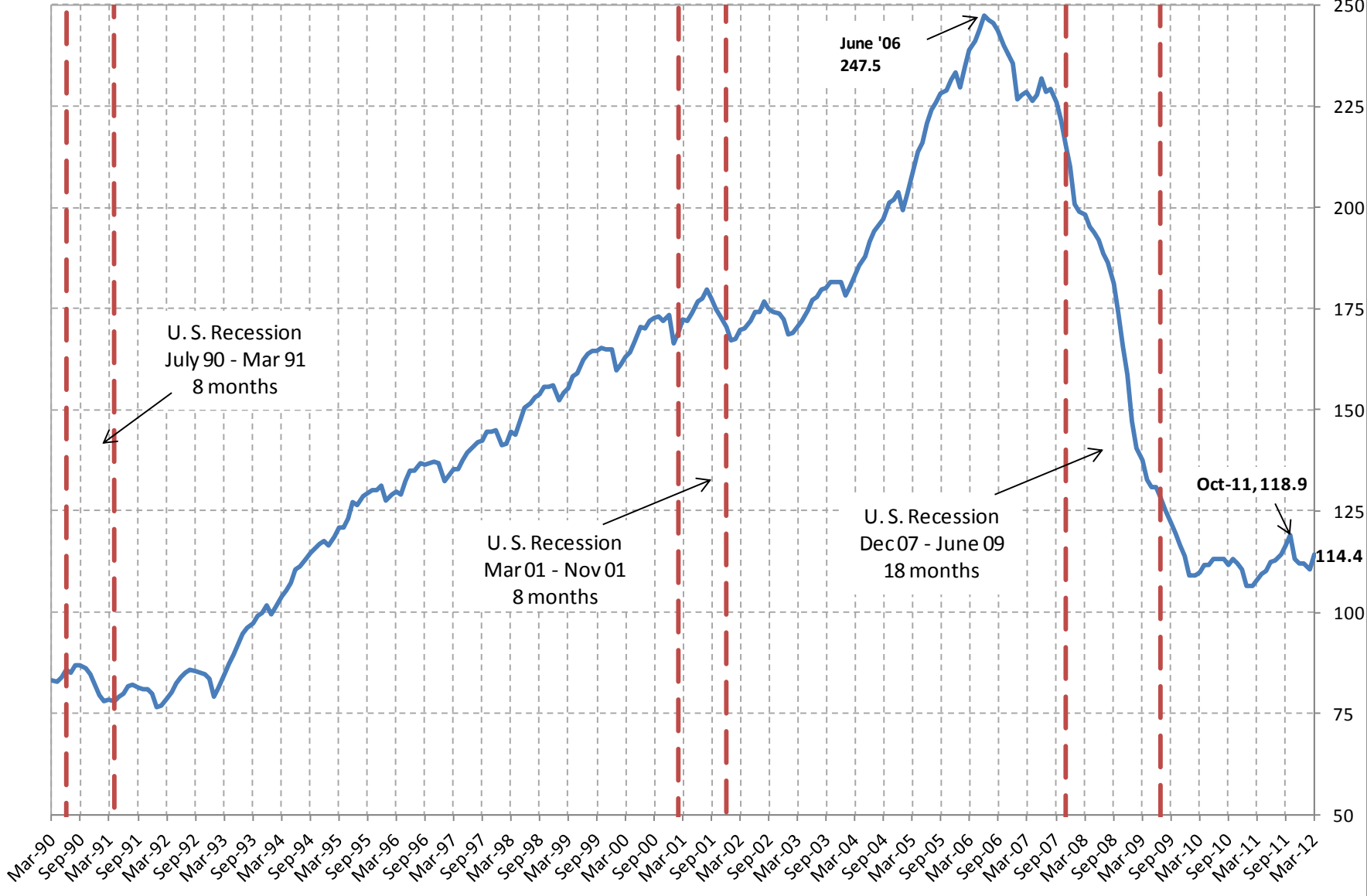


OTM Job gain  
3,800 jobs or  
3.4%

10 year average ('02 - '11): 0.8% or 1,500 jobs

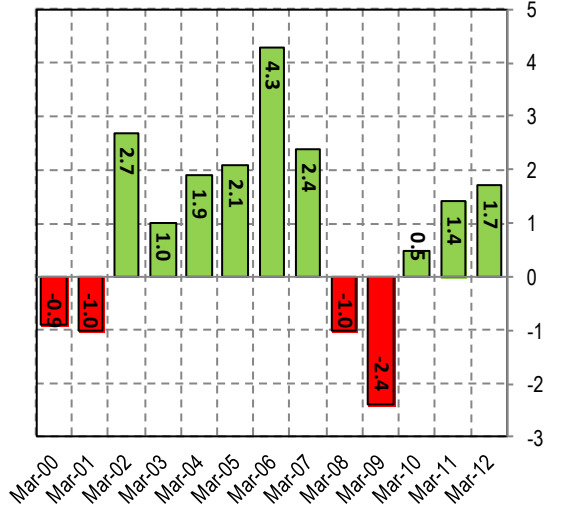
### AZ Construction Employment & U.S. Recessions

— Construction Employment    - - - U.S. Recessions



TTU gains above historic average. Transportation and Warehousing accounted for most gains (1,100), which as well above average. Retail below average (600).

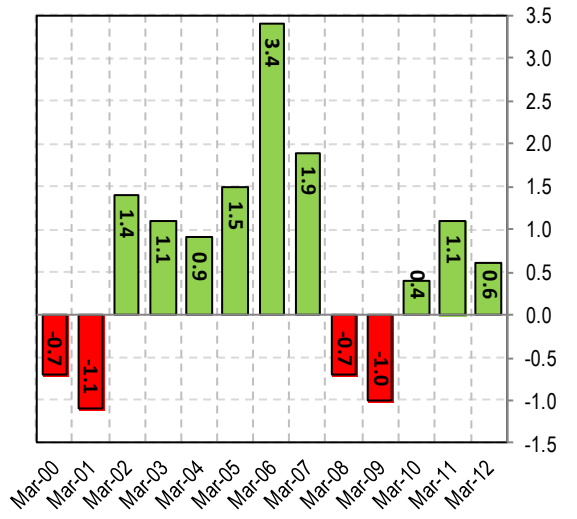
**Trade, Transportation & Utilities**  
March Job Gain or Loss



**OTM Job gain**  
**1,700 jobs**  
**or 0.4%**

10 year average ('02 - '11): 0.3% or 1,300 jobs

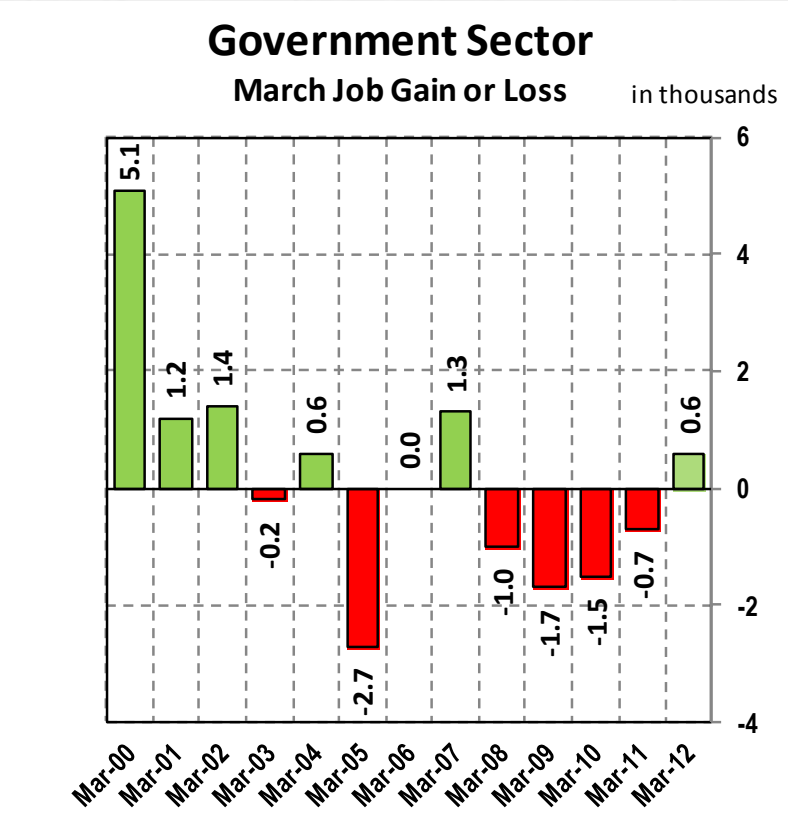
**Retail Trade**  
March Job Gain or Loss



**OTM Job gain**  
**600 jobs**  
**or 0.2%**

10 year average ('02 - '11): 0.3% or 1,000 jobs

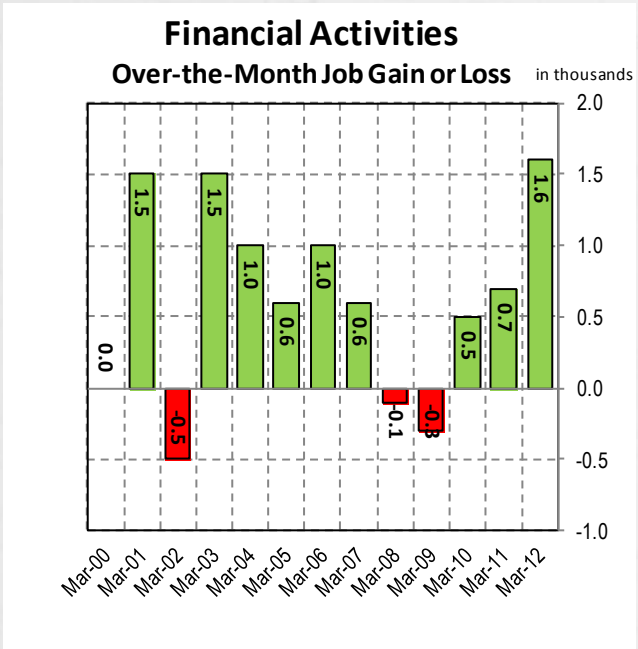
Increases in Government jobs (600), led by gains in Federal Government jobs (500) and State Government jobs (400), were offset by losses in Local Government jobs (300).



OTM Job gain  
600 jobs  
or 0.1%

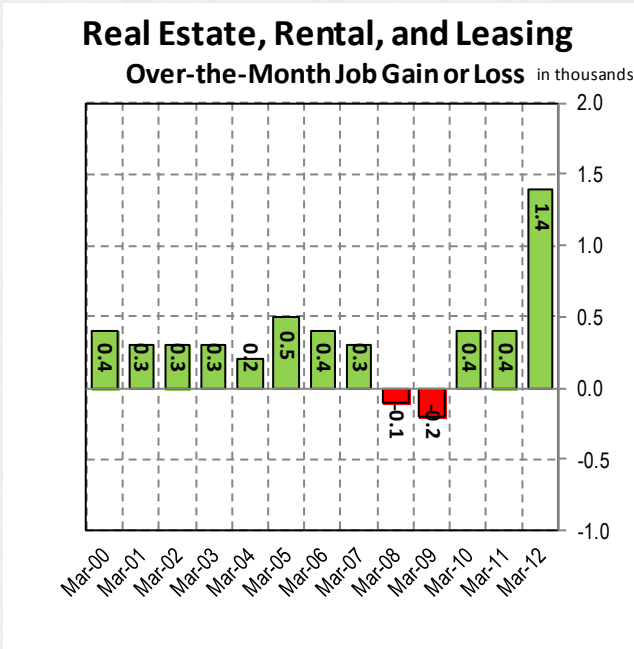
10 year average ('02 - '11): -0.1% or -500 jobs

Financial Activities had job gains (1,600) more than three times the ten-year average. The Real Estate, Rental, and Leasing industry contributed 1,400 of the job gains.



**OTM Job gain  
1,600 jobs  
or 1.0%**

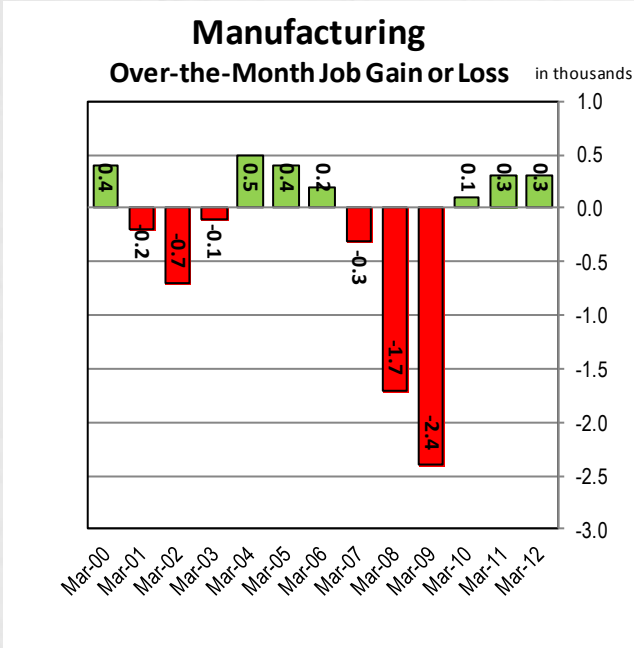
10 year average ('02 - '11): 0.3% or 500 jobs



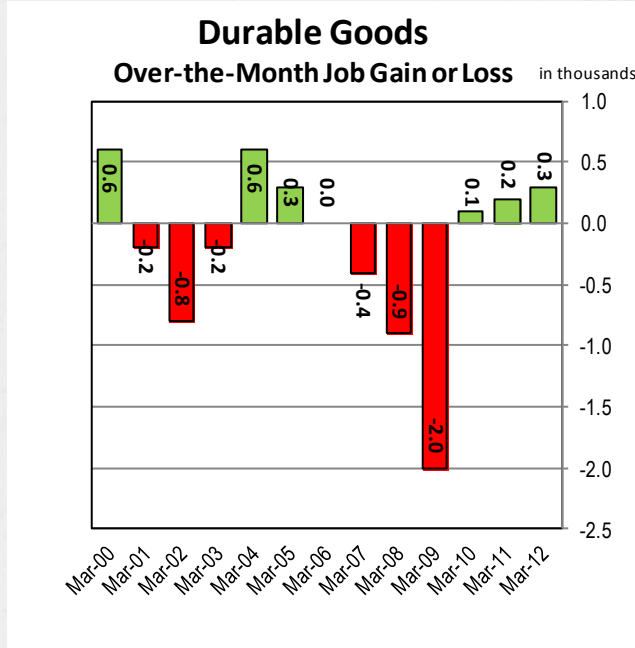
**OTM Job gain  
1,400 jobs  
or 3.2%**

10 year average ('02 - '11): 0.5% or 1,400 jobs

Manufacturing job gains were modest (300), but above the ten-year average loss of 400. All gains were in Durable Goods Manufacturing.



**OTM Job gain  
300 jobs  
or 0.2%**

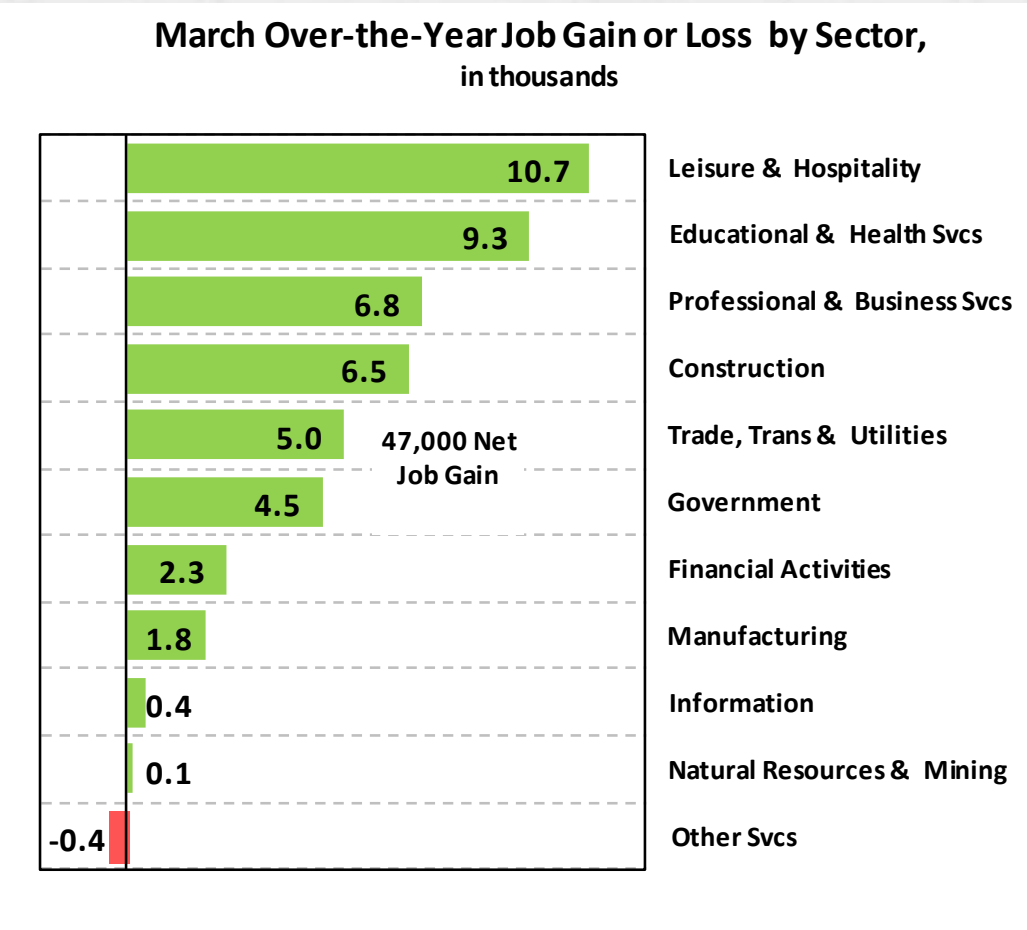


**OTM Job gain  
300 jobs  
or 0.3%**

10 year average ('02 - '11): -0.2% or -400 jobs

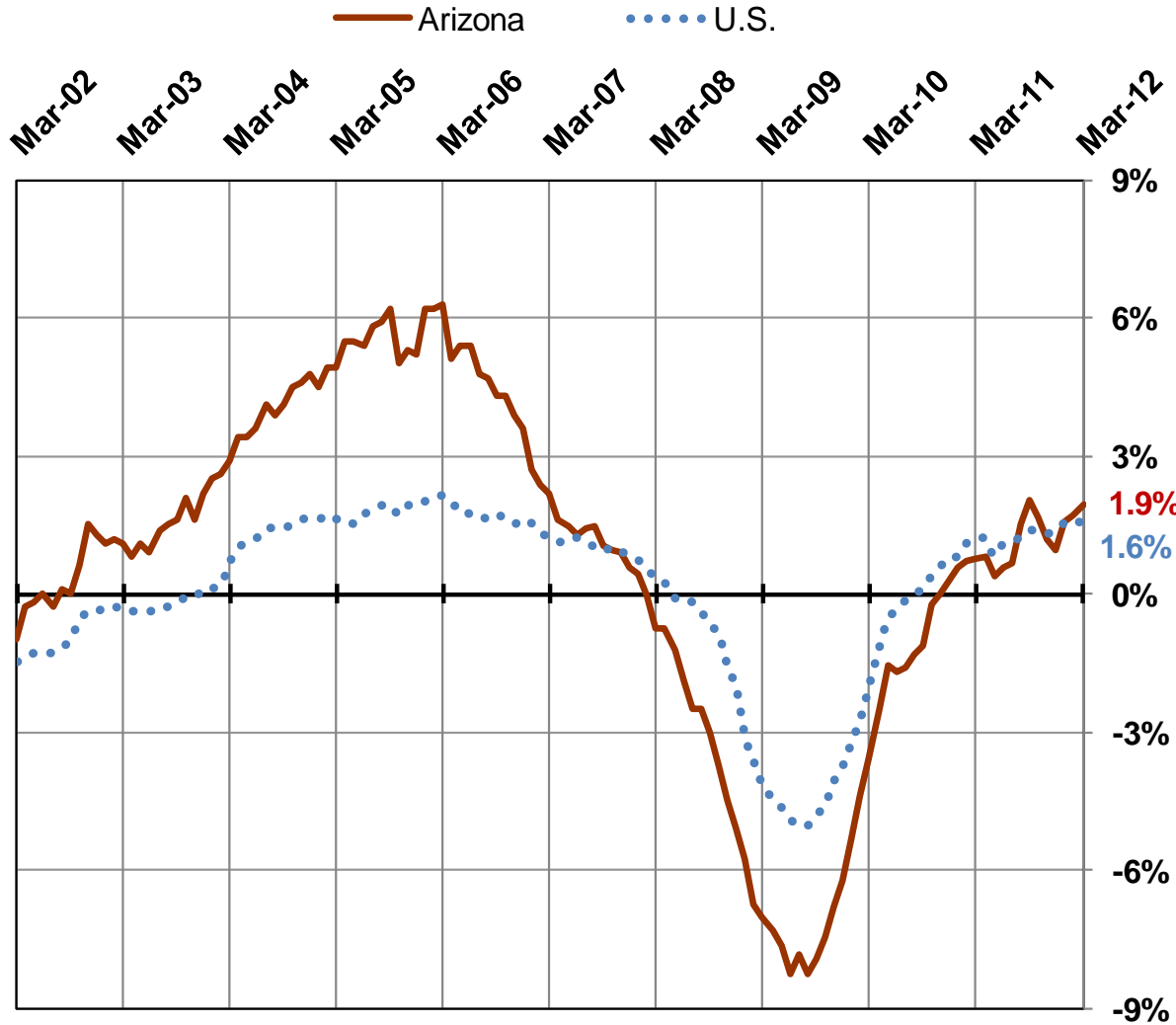
10 year average ('02 - '11): -0.2% or 300 jobs

### Over-the-year gains in 10 out of 11 sectors

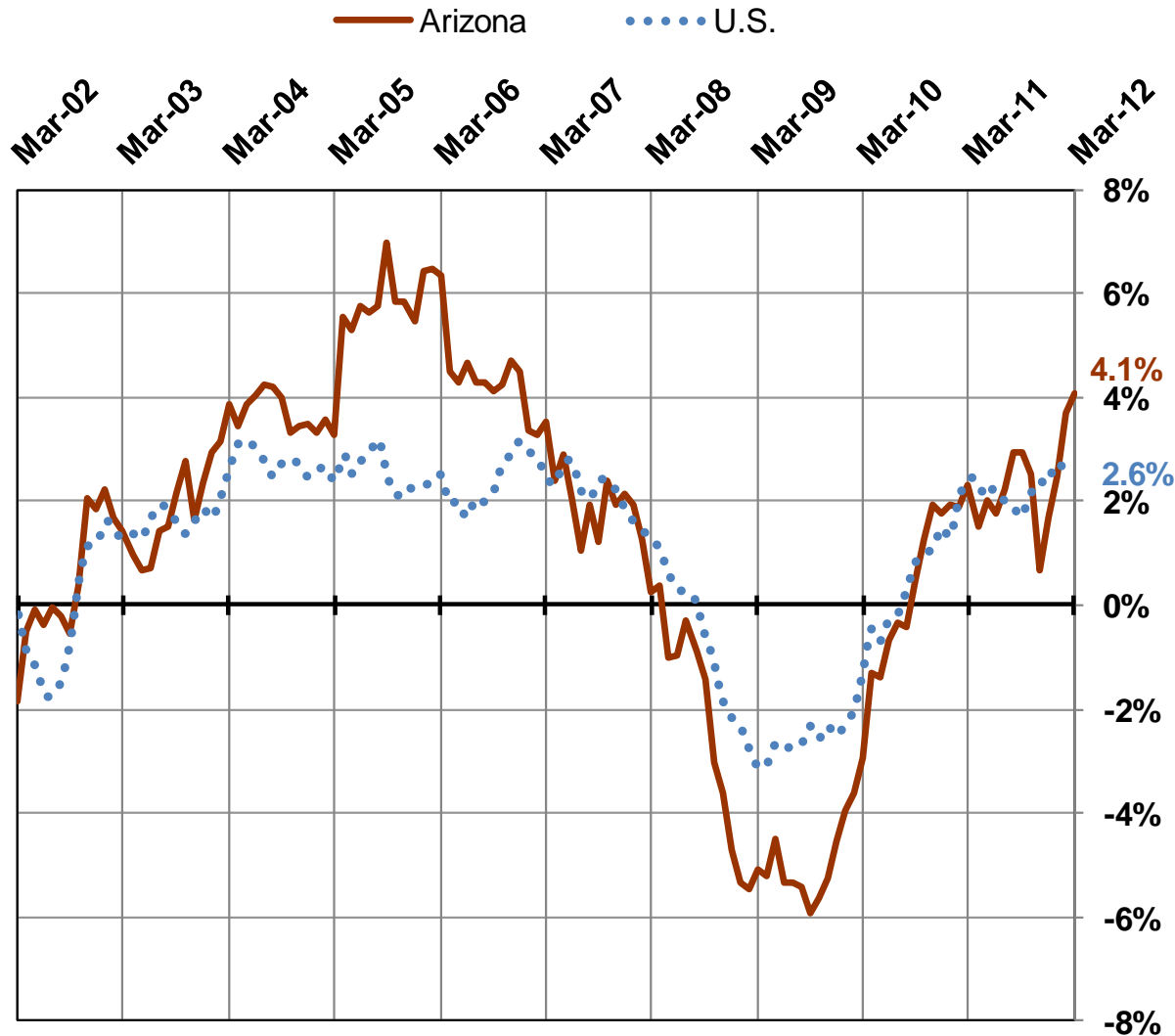


**OTY Job gain  
47,000 jobs or  
1.9%**

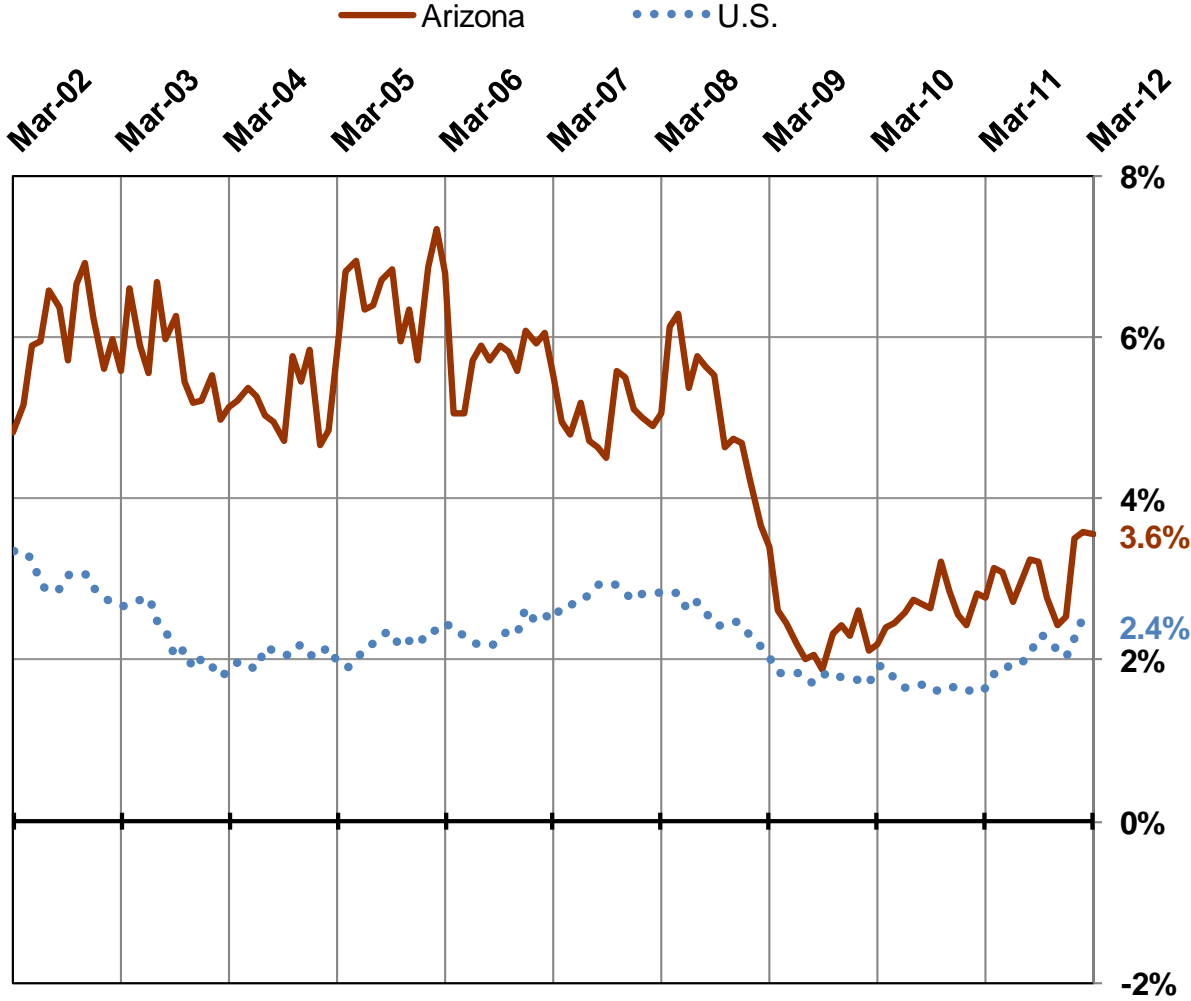
### Arizona & U.S. Nonfarm Employment Year-to-Year Percent Change



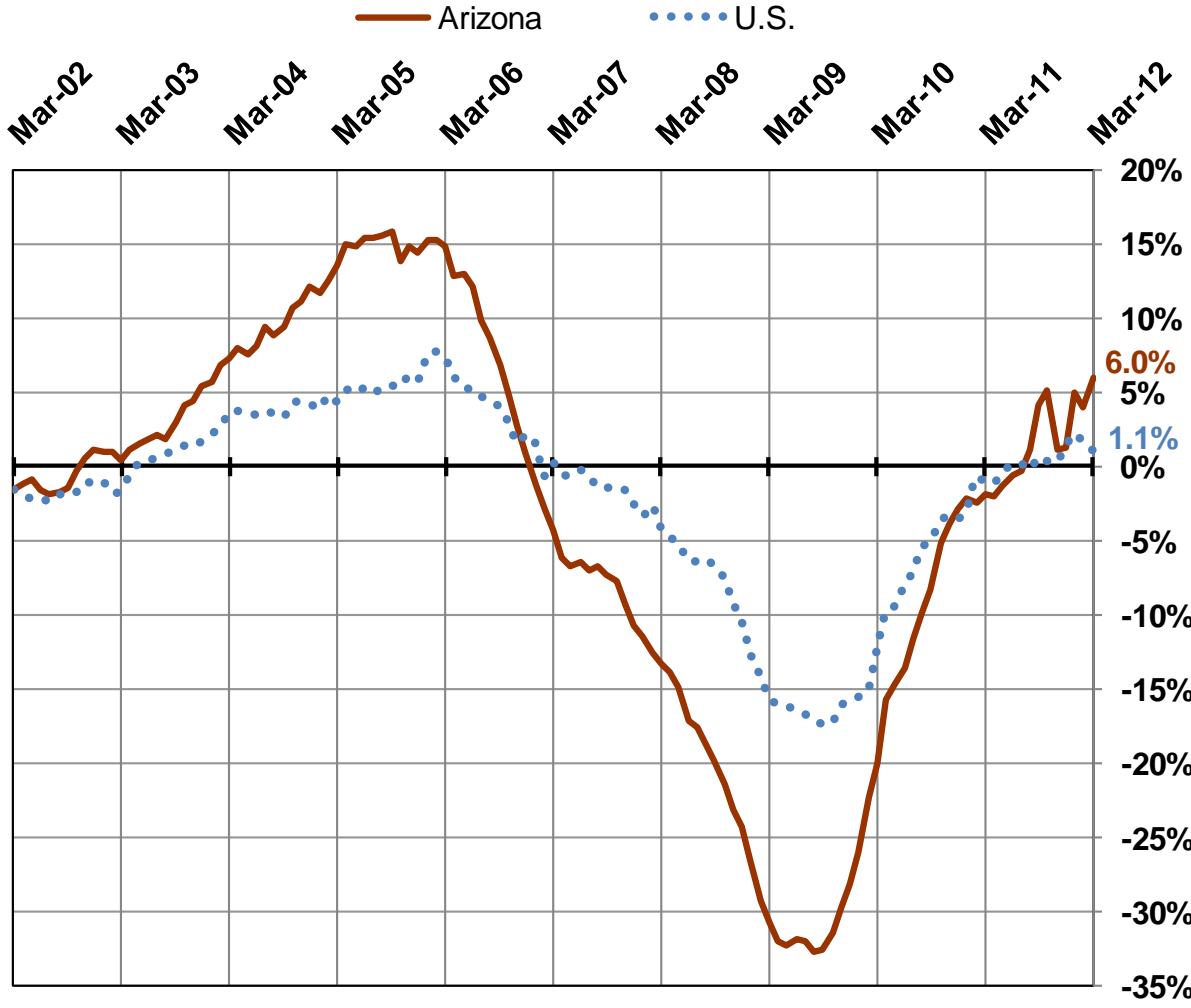
### Arizona & U.S. Leisure & Hospitality Year-to-Year Percent Change



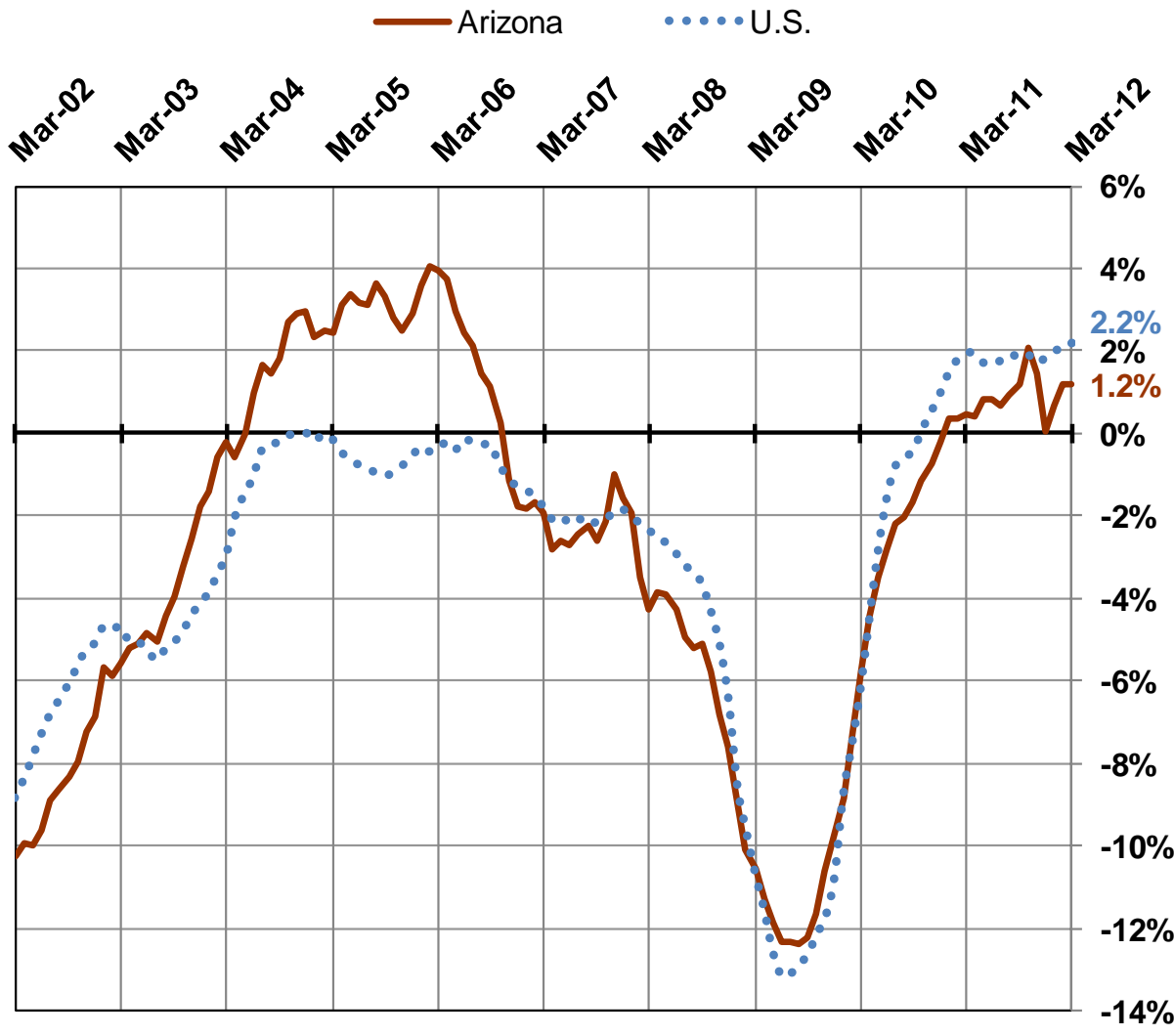
### Arizona & U.S. Health Care Year-to-Year Percent Change



### Arizona & U.S. Construction Employment Year-to-Year Percent Change

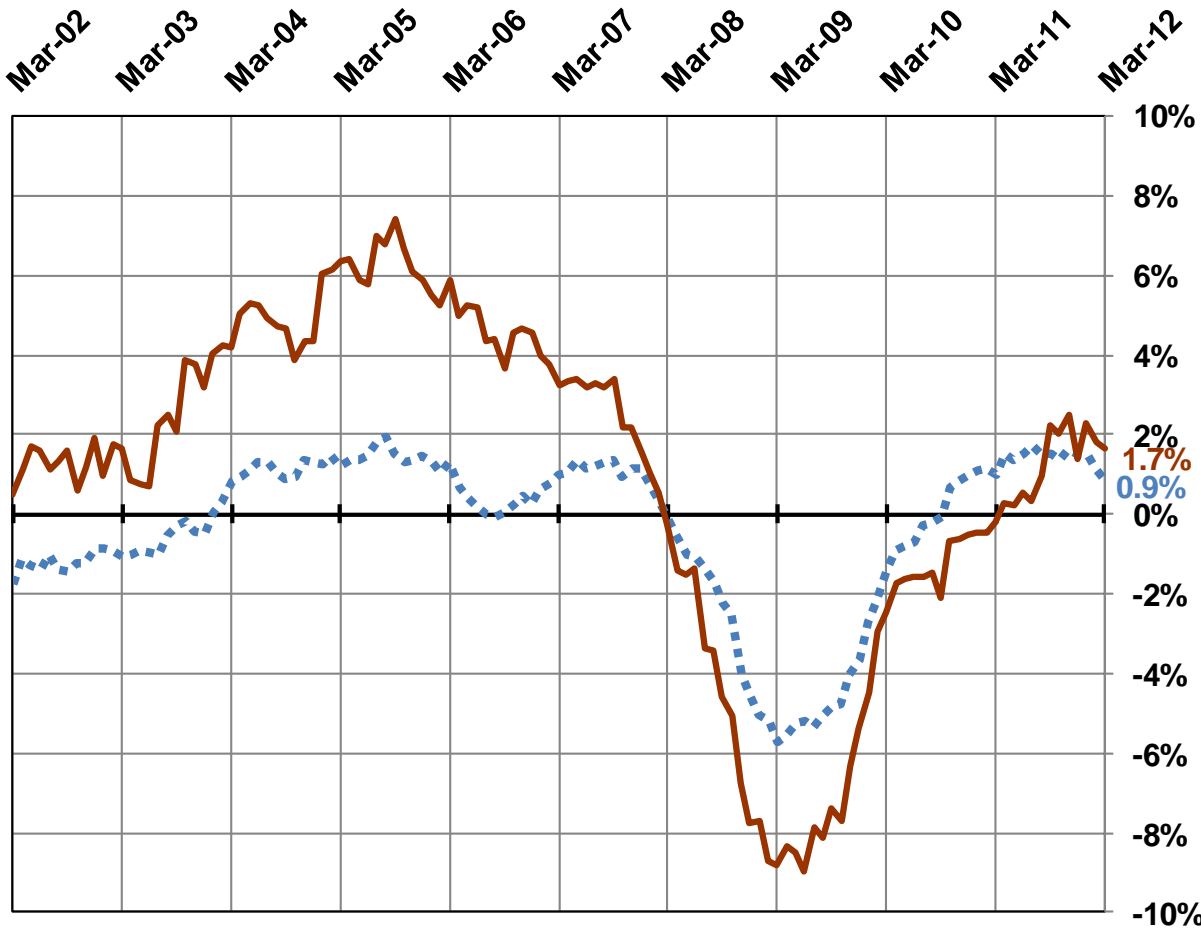


### Arizona & U.S. Manufacturing Employment Year-to-Year Percent Change

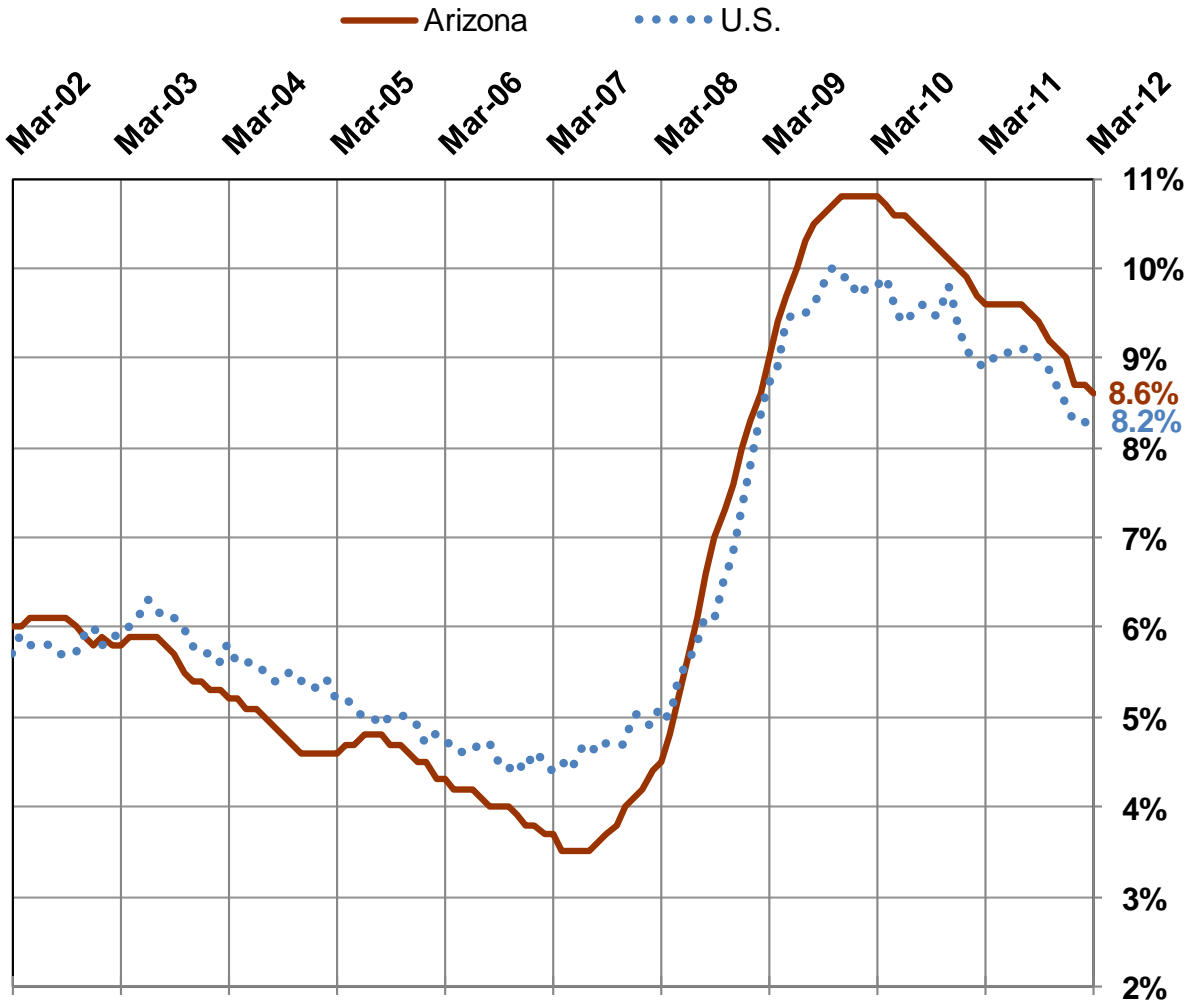


### Arizona & U.S. Retail Trade Year-to-Year Percent Change

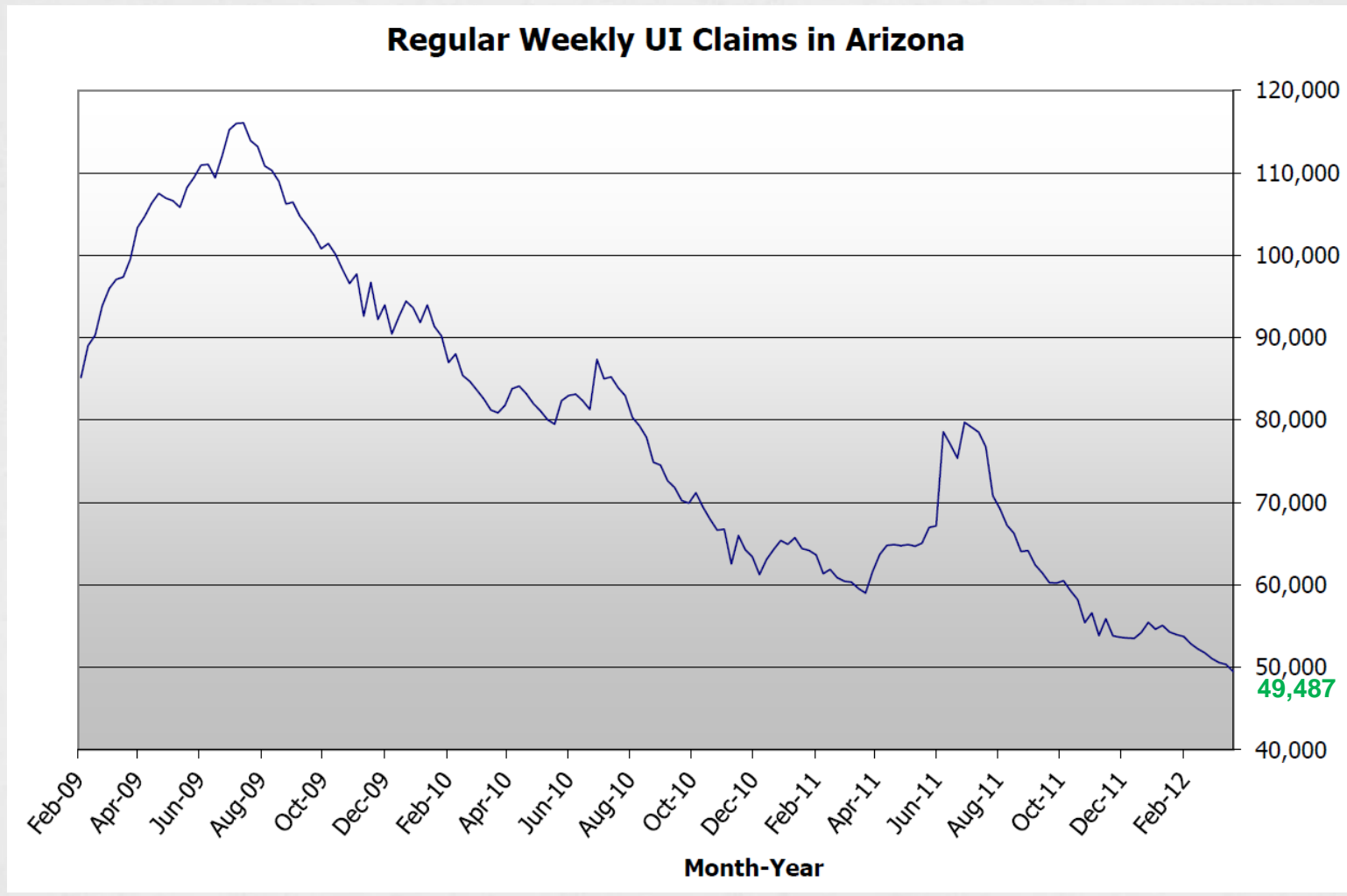
U.S. Arizona



### Arizona & U.S. Unemployment Rate Seasonally Adjusted



Regular weekly UI claims fall to 49,487 (week ending April 7<sup>th</sup>)

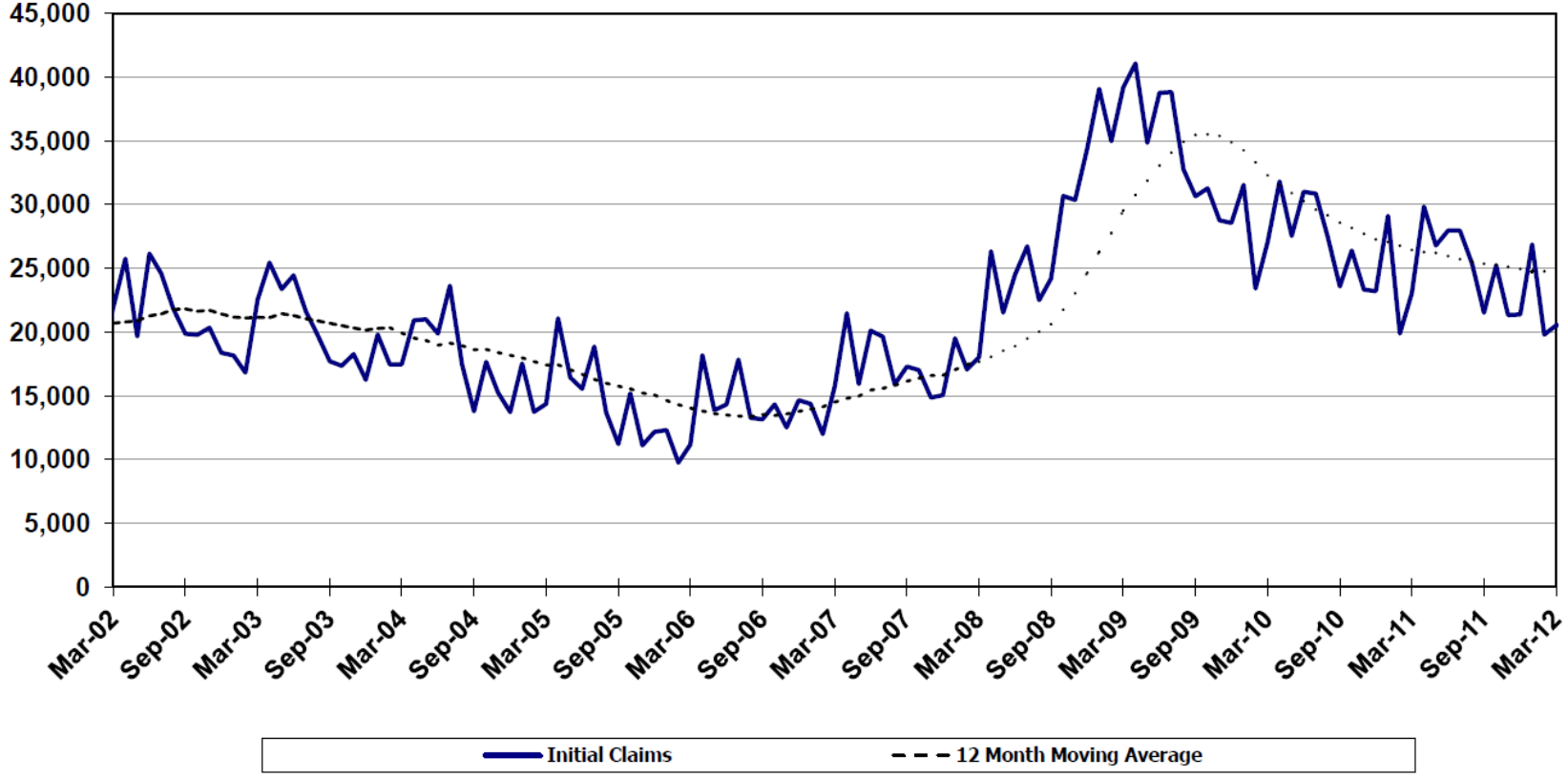


### Initial claims increase slightly to 20,523 in March

#### 4A. Initial Claims

from March 2002 to March 2012

Source: ETA-5159 report, Claims and Payment



## Next Releases:

### *Employment Forecast Report*

*Friday, May 4<sup>th</sup>, 2012, 10 am*

### *April Employment Report*

*Thursday, May 17<sup>th</sup>, 2012, 10 am*

*AZ Dept of Administration, 100 N. 15<sup>th</sup> Ave, Room 440,  
Phoenix, AZ*

# Thank You!

## Any Questions?

